MSc in Mathematical and Computational Finance
Joint Supervisory Committee
Standing Orders 2023-24

Constitution of the Supervisory Committee

There shall be a Joint Supervisory Committee of the MSc in Mathematical and Computational Finance consisting of:

- Joint Supervisory Committee Chair (Jan Obloj)

- MSc in Mathematical and Computational Finance Course Director (Justin Sirignano)

- External members (usually representatives from industry or a member of other departments) (Katia Babbar)

- Chair of Examiners (Michael Monoyios)

- MCF Graduate Admissions (Justin Sirignano)

- One additional member of the Mathematical Institute (Christoph Reisinger as DGS)

- MCF MSc Student representative (TBC)

For 2023-2024 with Justin Sirignano in a dual capacity as MCF Course Director and MCF Graduate Admissions Director, the Committee is appointing **Rama Cont** as a member of the Committee. This committee shall meet once a term usually in week 4 in addition to conducting business as necessary by email. The committee will elect its members and select a chairman in TT meetings (for the following academic year).

Remit of the Supervisory Committee

The Supervisory Committee is responsible for matters concerning the teaching and examining of the MSc in Mathematical and Computational Finance and the MSc in Mathematical Finance.

Standing orders should be approved annually at the first meeting of the Departmental Committee. Membership of each Supervisory committee should be reported to the Departmental committee. Five-yearly reviews of each taught master's course are considered by the Departmental Committee. Similarly, all resource and funding issues.

The Supervisory Committee reports to the Departmental Graduate Studies Committee on the following issues:

Consideration of examiner reports and responses to external examiner reports; Quality assurance issues (review of course questionnaires and receive feedback from students and the Consultative Committee for Graduate Studies). Approval of formal course documentation. This includes examination conventions, Handbook, Programme Specifications. Approval of examination regulations.

Course Director

The committee shall appoint a Course Director for the MSc in Mathematical and Computational Finance who will be responsible for ensuring that the programme is set up and the decisions of the committee are carried out. The Course Director shall arrange for the appointment of a supervisor for each candidate.

Schedule of Courses

The committee shall have the power to approve the core lecture courses, special topic lecture courses and other instruction.

Course Documentation

The Committee shall ensure that the Course Handbook, the Programme Specification and the Examination Conventions are reviewed and published annually.

Nomination of Examiners

The committee will usually make a recommendation to the Mathematics Nomination Committee for the nomination of examiners for the M.Sc. in Mathematical and Computational Finance.

The principal contact for nominations/appointments is the Course Administrator (mathcompfin@maths.ox.ac.uk).

The term of office for the Chair shall be one year, which may or may not be renewed at the department's discretion.

There shall be an Examination Board for the MSc in Mathematical and Computational Finance which will consist of five internal examiners. The term of office for internal examiners shall be three years, with a maximum of two consecutive terms on the same board of examiners. In addition, there shall be one external examiner. The term of office for external examiners shall be three years with the possibility of an exceptional extension of one year.

Examiners' Reports

The committee shall receive and consider the internal and external examiners' reports on the MSc in Mathematical and Computational Finance examinations at the Michaelmas Term meeting. A response to the comments made by the external examiner will be forwarded to the Mathematics Graduate Studies Committee.

Admissions Committee

The committee shall appoint the members of the admissions committee for the MSc in Mathematical and Computational Finance, which shall consist of up to four members drawn from Mathematical and Computational Finance Faculty, to include the Course Director.