

EXTERNAL EXAMINER REPORT FORM 2024

| External examiner name: | Luitgard Veraart | | | |
|--|--|--|-------------|--|
| External examiner home institution: | London School of Economics and Political Science | | | |
| Course(s) examined: | MSc in Mathematical and Computational Finance | | | |
| Level: (please delete as appropriate) | Postgi | | ostgraduate | |
| Year of term of office: (please delete as appropriate) | First year | | | |

Please complete both Parts A and B.

| Par | Part A | | | | | |
|-----|--|----------|----|----------------|--|--|
| | Please (✔) as applicable* | Yes | No | N/A / Other | | |
| A1. | Are the academic standards and the achievements of students comparable with those in other UK higher education institutions of which you have experience? [Please refer to paragraph 6 of the Guidelines for External Examiner Reports]. | √ | | | | |
| A2. | Do the threshold standards for the programme appropriately reflect: | ✓ | | | | |
| | (i) the frameworks for higher education qualifications, and | | | | | |
| | (ii) any applicable subject benchmark statement? [Please refer to paragraph 7 of the Guidelines for External Examiner Reports]. | | | | | |
| A3. | Does the assessment process measure student achievement rigorously and fairly against the intended outcomes of the programme(s)? | ✓ | | | | |
| A4. | Is the assessment process conducted in line with the University's policies and regulations? | √ | | | | |
| A5. | Did you receive sufficient information and evidence in a timely manner to be able to carry out the role of External Examiner effectively? | √ | | | | |
| A6. | Did you receive a written response to your previous report?** | | | N/A | | |
| A7. | Are you satisfied that comments in your previous report have been properly considered, and where applicable, acted upon?** | | | N/A | | |

^{*} If you answer "No" to any question, you should provide further comments when you complete Part B.

^{**} A6. and A7. If you are in your first year of term of office you should enter select N/A / Other.

Part B

B1. Academic standards

a. How do academic standards achieved by the students compare with those achieved by students at other higher education institutions of which you have experience?

The academic standards achieved by the students on the MSc in Mathematical and Computational Finance are high and comparable with those achieved in similar programmes according to my experience.

b. Please comment on student performance and achievement across the relevant programmes or parts of programmes and with reference to academic standards and student performance of other higher education institutions of which you have experience (those examining in joint schools are particularly asked to comment on their subject in relation to the whole award).

The threshold standards for the programme appropriately reflect the "Frameworks for Higher Education Qualifications of UK Degree-Awarding Bodies" and the "Subject Benchmark Statement: Mathematics, Statistics and Operations Research".

Student performance and achievement are in line with comparable programmes at other institutions. Most students successfully completed the programme.

B2. Rigour and conduct of the assessment process

Please comment on the rigour and conduct of the assessment process, including whether it ensures equity of treatment for students, and whether it has been conducted fairly and within the University's regulations and guidance.

The assessment process was rigorous and fair and ensures equity of treatment for students.

There were three types of assessments: closed-book exams, coursework, and a dissertation. There was one assessment which could have differentiated better between the candidates.

The exam board considered the individual marks and the final classifications in line with the University's regulation and the exam conventions for this degree programme.

B3. Issues

Are there any issues which you feel should be brought to the attention of supervising committees in the faculty/department, division or wider University?

There were no issues.

B4. Good practice and enhancement opportunities

Please comment/provide recommendations on any good practice and innovation relating to learning, teaching and assessment, and any opportunities to enhance the quality of the learning opportunities provided to students that should be noted and disseminated more widely as appropriate.

B5. Any other comments

Please provide any other comments you may have about any aspect of the examination process. Please also use this space to address any issues specifically required by any applicable professional body. If your term of office is now concluded, please provide an overview here.

The assessment process was generally well organised, and I have been well informed about the process. The final exam board meeting was well prepared by the administrative support staff and the chair of the examiners. The MSc in Mathematical and Computational Finance is an excellent MSc programme that is well taught and administered.

| Signed: | Luitgard Veraart |
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| Date: | 30/07/2024 |

Please ensure you have completed parts A & B, and email your completed form to: external-examiners@admin.ox.ac.uk AND copy it to the applicable divisional contact set out in the guidelines.